

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
EAST SMOKY HILL METROPOLITAN DISTRICT NO. 2
HELD MAY 14, 2019

A special meeting of the Board of Directors of the East Smoky Hill Metropolitan District No. 2 (the "District") was held on May 14, 2019 at 6:00 p.m., at Smoky Hill Library, 5430 S. Biscay Circle, Centennial, CO. The meeting was open to the public.

Attendance In attendance were Directors:

Connie Buhlke
Tyler Jeffery
Bonnie Bowman

Also in attendance were:

Kim Herman & Kevin Collins; CliftonLarsonAllen, LLP (CLA)
Elizabeth Wood; JBK Landscaping

Call to
Order

Director Buhlke called the meeting to order at 6:09 p.m.

Disclosures
Of Potential
Conflicts Of
Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. A quorum was present and it was requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute.

Review and
Approve
Agenda

Upon a motion duly made by Director Bowman, seconded by Director Jeffery, and upon a vote, unanimously carried, the Board accepted the Agenda as presented and excused the absence of Directors Faris and Embleton.

Public
Comment

There was no Public Comment.

Minutes

Upon a motion duly made by Director Jeffery, seconded by Director Bowman, and upon a vote, unanimously carried, the Board approved the January 19, 2019 regular meeting minutes.

Financial
Items

- A. Review and Consider Acceptance of Unaudited Financial Statements as of March 31, 2019 and Cash Position Report

RECORD OF PROCEEDINGS

Mr. Collins reviewed with the Board. Upon a motion duly made by Director Jeffery, seconded by Director Buhlke, and upon a vote, unanimously carried the Board accepted the March 31, 2019 Unaudited Financial Statements and Cash Position.

- B. Review and Ratify Approval of Bill.com Payments Totaling \$31,668.73 and Directors' Fees

Upon a motion duly made by Director Jeffery, seconded by Director Buhlke, and upon a vote, unanimously carried, the Board ratified approval of bill.com payments and Directors' fees.

- C. Investment Review

Mr. Collins stated COLOtrust has good rates and recommends leaving the District investments as is.

- D. Review and Consider Approval of Draft 2018 Audit

Mr. Collins reviewed with the Board. Upon a motion duly made by Director Buhlke, seconded by Director Bowman, and upon a vote, unanimously carried, the Board approved the 2018 Audit subject to unqualified opinion and legal review, and authorized Mr. Collins to file with the State Auditor's Office.

- E. Other

None.

Board Manager

- A. West Tollgate Park Shade Structure Update

Ms. Herman stated this is scheduled for install once the weather is okay (no rain).

- B. Other

None.

Landscape Update

- A. Review Landscaping Activity

Ms. Wood stated that the parks will be mowed, detailed and weeds will be sprayed on Tuesday.

- B. Discuss Status of Phase 1 Landscaping Renovation of Versailles Median

Ms. Wood provided an update on the landscaping work on the Versailles Median. She reviewed the plants planned for the median. The Board requested the junipers, salvia, and sage not be used and globe spruce be used in place of the junipers.

- C. Review and Consider Approval of Phase 2 Landscaping Renovation of Versailles Median
- \$31,320

RECORD OF PROCEEDINGS

Upon a motion duly made by Director Bowman, seconded by Director Jeffery, and upon a vote, unanimously carried, the Board approved Phase 2 landscaping renovation of Versailles Median - \$31,320.

D. 2019 Annual Flower Proposal - \$17,400

Upon a motion duly made by Director Jeffery, seconded by Director Buhlke, and upon a vote, unanimously carried, the Board approve the 2019 annual flower proposal for \$17,400.

E. Other

The Board discussed renovations on the Winnipeg median. Ms. Wood stated the work approved by the Board in November 2018 would begin once the Versailles median was complete.

Board
Member

A. Update on Homeowner Association

The Board noted they are working on the landscaping along Orchard Road by Gun Club.

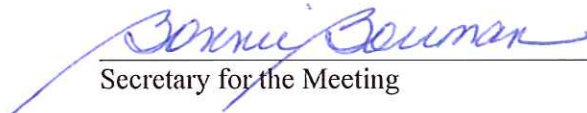
Other
Business

A. Confirm Quorum for Next Meeting – August 13, 2019.

A quorum was confirmed for the next meeting on August 13, 2019.

Adjournment Upon a motion duly made by Director Jeffery, seconded by Director Bowman, and upon a vote, unanimously carried, the Board adjourned the business meeting at 7:02 p.m.

Respectfully submitted,


Secretary for the Meeting