

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
EAST SMOKY HILL METROPOLITAN DISTRICT NO. 2 (THE  
“DISTRICT”)  
HELD  
OCTOBER 18, 2023

A special meeting of the Board of Directors of the East Smoky Hill Metropolitan District No. 2 (referred to hereafter as the “Board”) was convened on Wednesday, October 18, 2023 at 9:30 a.m. via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Thomas Tanner, President  
Laura Embleton, Secretary  
Bonnie Bowman, Treasurer  
Charlotte Faris, Assistant Secretary

Director Connie Buhlke, Vice President, was absent and excused.

#### Also, In Attendance Were:

Denise Denslow, Jason Carroll and Enid Ruiz-Mattei; CliftonLarsonAllen LLP (“CLA”)  
Trisha Harris; Esq. White Bear Ankele Tanaka & Waldron

### ADMINISTRATIVE MATTERS

**Call to Order and Approval of Agenda:** Director Tanner called the meeting to order at 9:34 a.m. Following review, upon a motion duly made by Director Embleton, seconded by Director Bowman and, upon vote, unanimously carried, the Board approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:** The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. A quorum was present and it was requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that no additional conflicts of interest were presented.

**Quorum, Location of Meeting and Posting of Meeting Notice:** The Board confirmed a quorum, the location of the meeting and the posting of the meeting notice.

**Public Comment:** None.

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### FINANCIAL MATTERS

**Prepayment of Principal on District's Bonds:** Ms. Ruiz-Mattei presented a brief overview to the Board regarding the current balance in the Debt Service Fund. She noted that the District could make an additional payment on the principal in an amount of approximately \$522,000 by December 1, 2023. The bond documents require a 30-day notice to the trustee for any additional redemptions.

Following discussion, a motion duly made by Director Embleton, seconded by Director Bowman and, upon vote, unanimously carried, the Board directed CLA to provide 30-day notice to the trustee and proceed with an additional payment on the principal in an approximate amount of \$522,000.

### OTHER BUSINESS

None.

### ADJOURNMENT

There being no further business to come before the Board at this time, the Board adjourned the meeting at 9:48 a.m.

Respectfully submitted,

DocuSigned by:

*Laura Embleton*

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Secretary for the Meeting